



Auditors' Report

to the shareholders of
Sonargaon Textiles Limited

We have audited the accompanying Financial Statements of **Sonargaon Textiles Limited** ("the Company") which comprise the statement of Financial Position as at 31 December 2014, and the related statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended and a summary of significant accounting policies and other relevant explanatory notes thereon.

Management's responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards (BFRSs), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements prepared in accordance with the Bangladesh Financial Reporting Standards (BFRSs), give a true and fair view of the financial position of Sonargaon Textiles Limited as at 31 December 2014, and of its financial performance and its cash flows for the year then ended and comply with the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations.

We also report that:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books;
- c) the statement of financial position and income statement dealt with by the report are in agreement with the books of account; and
- d) the expenditure incurred were for the purpose of the Company's business.

Dated, Dhaka :



G. KIBRIA & CO.
Chartered Accountants

SONARGAON TEXTILES LIMITED

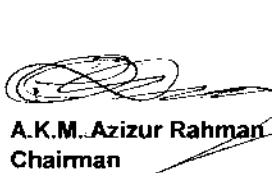
STATEMENT OF FINANCIAL POSITION

As at December 31, 2014

<u>PARTICULARS</u>	<u>NOTE</u>	<u>AMOUNT IN TAKA</u>	
		<u>2014</u>	<u>2013</u>
Assets			
Non-Current Assets :			
Property, Plant and Equipment	4.00	895,688,796	940,873,799
Less: Depreciation		1,255,715,276	1,249,673,191
		360,026,480	308,799,392
Current Assets :			
Inventories	5.00	875,274,022	879,262,790
Trade Debtors	6.00	820,081,454	831,567,976
Advances, Deposits and Prepayments	7.00	26,225,230	28,206,981
Cash and cash equivalent	8.00	17,853,458	15,393,655
		11,113,880	4,094,178
Total Assets		1,770,962,817	1,820,136,589
Equity and Liabilities :			
Shareholders' Equity			
Share Capital	9.00	834,385,900	891,771,543
Capital Reserve		264,670,560	264,670,560
Share Premium		5,373,570	5,373,570
Revaluation Reserve	13.00	54,560,000	54,560,000
Retained Earnings		525,428,495	549,578,777
		(15,646,724)	17,588,636
Non-Current Liabilities			
Long Term Loan	14.00	455,855,461	558,426,950
Other Loans and Advances	15.00	351,457,281	441,445,737
Deferred Tax Liability	16.00	51,276,445	64,081,778
		53,121,735	52,899,435
Current Liabilities and Provisions			
Short Term Loans	10.00	480,721,456	369,938,096
Current Portion of Long Term Loan	11.00	152,284,455	128,421,871
Creditors and Provisions	12.00	169,559,561	73,175,966
Workers Profit Participation and Welfare Fund		156,308,932	163,786,987
Provision for Income Tax		200,000	200,000
		2,368,508	4,353,272
Total Equity & Liabilities		1,770,962,817	1,820,136,589

The accounting policies and other notes form an integral part of the financial statements.

As per report Annexed.


A.K.M. Azizur Rahman
 Chairman


Bazlur Rahman
 Managing Director


Mirza Md. Alauddin
 Company Secretary


G. KIBRIA & CO.
 Chartered Accountants

Dated: Dhaka



SONARGAON TEXTILES LIMITED

STATEMENT OF COMPREHENSIVE INCOME For the year ended December 31, 2014

PARTICULARS	NOTE	AMOUNT IN TAKA			2014	2013
		UNIT - 1	UNIT - 2	UNIT - 3	TAKA	TAKA
Turnover	17.00	110,323,438	283,688,840	394,012,278	788,024,557	866,886,535
Cost of Goods sold	18.00	(97,907,132)	(251,761,196)	(349,668,327)	(699,336,654)	(764,708,711)
Gross Profit		12,416,306	31,927,645	44,343,951	88,687,902	102,177,824
Operating Expenses :						
Administrative Expenses	21.00	(4,008,798)	(10,308,337)	(14,317,135)	(28,634,270)	(19,693,612)
Selling & Distribution Expenses	23.00	(642,687)	(1,652,625)	(2,295,312)	(4,590,624)	(5,682,141)
Financial Expenses	24.00	(11,415,053)	(29,352,995)	(40,768,048)	(81,536,096)	(97,452,250)
Total Expenses		(16,066,539)	(41,313,956)	(57,380,495)	(114,760,990)	(122,828,003)
Operating Profit/(Loss)		(3,650,232)	(9,386,312)	(13,036,544)	(26,073,088)	(20,650,179)
Write off on damage Raw cotton	19.00	(4,200,000)	(10,800,000)	(15,000,000)	(30,000,000)	-
Non Operating Income	26.00	206,955	532,171	739,127	1,478,253	3,767,896
Net Profit/(Loss)		(7,643,277)	(19,654,140)	(27,297,417)	(54,594,835)	(16,882,283)
Provision for WPPF		-	-	-	-	-
Provision for WWF		-	-	-	(200,000)	(200,000)
Net Profit/(Loss) before tax (G-H)		(7,643,277)	(19,654,140)	(27,297,417)	(54,794,835)	(17,082,283)
Provision for Taxation						
Current Tax		(331,591)	(852,663)	(1,184,254)	(2,368,508)	(4,353,272)
Deferred Tax					(222,300)	
Net Profit after tax/		(7,974,868)	(20,506,804)	(28,481,672)	(57,385,643)	(21,435,555)
Earning Per Share (EPS)					(2.17)	(0.81)

The accounting policies and other notes form an integral part of the financial statements.

As per report Annexed.

A.K.M. Azizur Rahman
Chairman

Bazlur Rahman
Managing Director

Mirza Md. Alauddin
Company Secretary

Dated: Dhaka

G.K. & Co.
G. KIBRIA & CO.
Chartered Accountants.



SONARGAON TEXTILES LTD.

STATEMENT OF CHANGES IN EQUITY
For the year ended December 31, 2014.

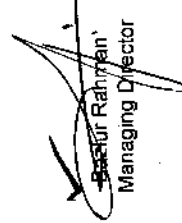
Particulars	Share Capital	Share Premium	Tax Holiday Reserve	Capital Reserve	Revaluation Reserve	Retained Earnings	Total Taka
As at 1 January, 2013	264,670,560	54,560,000	-	5,373,570	549,578,777	17,588,636	891,771,543
Share Capital Increase (Bonus)							
Adjustment in Revaluation Reserve					(24,150,282)	24,150,282	
Net profit/Loss- 2014						(57,385,643)	(57,385,643)
Dividend 2013							
As at 31 December 2014	264,670,560	54,560,000	-	5,373,570	525,428,495	(15,646,724)	834,385,900

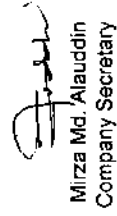
STATEMENT OF CHANGES IN EQUITY
For the year ended December 31, 2013

Particulars	Share Capital	Share Premium	Tax Holiday Reserve	Capital Reserve	Revaluation Reserve	Retained Earnings	Total Taka
As at 1 January, 2012	252,067,200	54,560,000	-	5,373,570	575,444,991	25,761,337	913,207,098
Share Capital Increase (Bonus)	12,603,360					(12,603,360)	
Adjustment in Revaluation Reserve					(25,866,214)	25,866,214	
Net profit/Loss- 2013						(21,435,555)	(21,435,555)
Dividend 2012							
As at 31 December 2013	264,670,560	54,560,000	-	5,373,570	549,578,777	17,588,636	891,771,543

The accounting policies and other notes from 1 to 26 form an integral part of these Financial Statements.


A. K. M. Azizur Rahman
Chairman


Basimur Rahman
Managing Director


Mirza Md. Alauddin
Company Secretary

Signed in terms of our separate report on the same date.

Dated: Dhaka


G. KIBRIA & CO.
Chartered Accountants



SONARGAON TEXTILES LIMITED

STATEMENT OF CASH FLOWS

For the year ended December 31, 2014

PARTICULARS

AMOUNT IN TAKA

2014

2013

A. Cash Flows from Operating Activities :

Collection from Turnover & Others
Payment to Suppliers and Employees

Cash Generated from Operation

Collection from Non-operating Income
Interest Paid
Income Tax paid

Net Cash Flows from Operating Activities

790,006,307	869,203,361
(700,772,607)	(812,747,753)
89,233,700	56,455,608
1,478,253	3,767,896
(81,536,096)	(97,452,250)
(8,284,105)	(7,615,421)
891,752	(44,844,167)

B. Cash Flows from Investing Activities :

Acquisition of property Plant & Equipment
Encashment of FDR

(6,042,085)	-
-	56,500,000
(6,042,085)	56,500,000

C. Cash Flows from Financing Activities :

Long Term Loan received
Other Loans and Advances Received /(Paid)
Short Term Loan Paid

Net cash flow from Financing Activities

6,395,139	100,960,153
(18,087,688)	(7,353,601)
23,862,584	(101,687,547)
12,170,035	(8,080,995)

Increase/(decrease) in Cash and Cash Equivalent (A+B+C)

Cash and Cash Equivalent at Opening

Cash and Cash Equivalent at Closing

7,019,702	3,574,838
4,094,178	519,340
11,113,880	4,094,178

Net operating Cash flows per Share

The accounting policies and other notes form an integral part of the Financial Statements.

A. K. M. Azizur Rahman
Chairman

Bazlur Rahman
Managing Director

Mirza Md. Alauddin
Company Secretary

Signed in terms of our separate annexed report.

Dated: Dhaka

G. KIBRIA & CO.
Chartered Accountants



Sonargaon Textiles Limited **Rupatoli, Barisal**

Notes to the Financial Statements **For the year ended December 31, 2014**

1.00 Legal status and nature of the company-Disclosure under BAS 1 "Presentation of Financial Statements".

1.1 Domicile, Legal Form and Country of Incorporation

Sonargaon Textiles Limited was incorporated in Bangladesh as a Public Limited Company under the Companies Act 1913 currently 1994 in the year 1984. The shares of the Company are listed with the Dhaka Stock Exchange Ltd. (DSE) and Chittagong Stock Exchange Ltd. (CSE).

1.2 Nature of Business Activities:

The Company owns and operates a textile spinning mill comprising 3 Units, viz, of Unit-1, Unit-2 and Unit-3 and its principal activities and operations are manufacturing of cotton yarn of different counts and sales thereof.

1.3 Address of Registered Office and Mills:

The principal place of business is situated at Khansons Centre, 37, Kawran Bazar, Dhaka-1215. Bangladesh and the Factory Mills is located at Rupatali, Barisal.

1.4 Number of Employees:

The number of employees at the end of the year was 1793 as against 1759 in the year 2013.

2.00 Specific Accounting Policies - Disclosure under BAS 1 "Presentation of Financial Statements"

As per the requirements of BAS 1: "Presentation of Financial Statements" financial statements comprise a statement of financial position at the end of the year, a statement of comprehensive income for the year, a statement of changes in equity for the year, a statement of cash flows for the year, and relevant notes the financial statements and disclosures.

Financial statements are made as of December 31, 2014 with the comparative amounts as at December 31, 2013 and are prepared under the historical cost convention on generally accepted accounting principles on going concern basis. Financial statements have been prepared in accordance with the measurements and recognition requirements of Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standards (BFRS) as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB).

Adopted International Accounting Standards (IAS), International Financial Reporting Standards (IFRS), the Companies Act 1994 have been used as a model for the presentation and disclosure framework to provide additional information and analysis of the key items in the financial statements except as the company considers disclosures inappropriate.

Specific accounting policies selected and applied for significant transactions and events are depicted below:

2.1 Basis of Measurement used in preparing the Financial Statements:

The elements of financial statements have been measured on "Historical Cost" convention in a going concern concept and on accrual basis in accordance with Generally Accepted Accounting Principle and practice in Bangladesh in compliance with the Companies Act, 1994, the Securities and Exchange Rules 1987, listing regulations of DSE & CSE and International Accounting Standards (IAS) as adopted by the ICAB, as Bangladesh Accounting Standards (BAS).



2.2 Recognition of Properties Plant and Equipment and Depreciation-BAS-16.

Property, Plant and Equipment are stated at their cost less accumulated depreciation in accordance with BAS 16 "Property, Plant & Equipment". Cost represents cost of acquisition or construction and capitalization of pre-production expenditure including interest during construction year, capitalized in compliance with the requirements of Companies Act, 1994. Expenditure for repairs and maintenance are recognized as expenses major replacements renewals and betterment's are capitalized.

2.3 Cash flow statement

Cash flow statement is prepared in accordance with BAS 7: "Cash Flow Statement", as recommended by the Securities and Exchange Rules 1987. The cash flow statement shows the structure of and changes in cash and cash equivalents during the financial year. Cash and cash equivalents include notes and coins on hand, unrestricted balance held with the commercial banks. It is broken down into operating activities, investing activities and financing activities. The direct method is used to show the operating activities.

According to BAS 7: "Cash Flow Statements", cash comprises cash in hand and demand deposits and cash equivalents are short term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. Considering the provisions of BAS 7 and BAS 1, cash in hand, fixed deposits and bank balances have been considered as cash and cash equivalents.

2.4 Going Concern:

This financial statement has been prepared on the assumption that the entity is a going concern and will continue its business for the foreseeable future. Hence it is assumed that despite of consecutive two years losses and changes of key management the entity has neither the intention nor the need to liquidate or curtail materially the scale of its operation. With a bid to augment its revenue followed by its financial position the company has resorted to some measures which envisages company's ability to continue as a going concern.

2.5 Property, Plant and Equipment:

Depreciation:

No depreciation has been charged on Land and Land development. Full year's depreciation has been charged on additions irrespective of date when the related assets are put into use. Depreciation on Property, Plant and Equipment is computed using diminishing balance method which has been considered sufficient to write off depreciable assets over their estimated useful economic lives.

The rates at which assets are depreciated per annum, depending on the nature and estimated useful life of assets are given below:

Building & Construction	5 %
Plant & Machinery	7 %
Furniture & Fixture	15 %
Motor Vehicles	20 %
Sundry Assets	20 %

Depreciation has been charged to cost of goods sold and administrative overheads proportionately on a consistent basis.

Impairment:

In accordance with the provisions of BAS 36, the carrying amount of non-financial assets other than inventories of the company involved in the manufacturing of the products. If any such indication exists, then the asset's recoverable amount is estimated and impairment losses are recognized in profit and loss account. No such indication of impairment has been observed till the end of the year.



2.6 Inventories- BAS-2

Inventories comprise of Raw Materials, Work in Process, Finished Goods, Packing Materials, Stores and Spares and Goods in Transit. Cost of inventory other than finished goods held is generally calculated and stated on the weighted average method on a consistent basis. Cost comprises expenditure incurred in the normal course of business in bringing such inventories to its present location and condition. Finished goods are valued at lower of cost or net realizable value and include allocation of production overheads based on normal level of activity while work in process are valued at material cost plus proportionate allocation of production overheads based on estimated completion basis. Net realizable value is based on estimated selling price less any further costs anticipated to be incurred for completion and disposal.

2.7 Financial Instruments:

Derivative:

According to BFRS 7: "Financial Instruments: Disclosures", the company was not a party to any derivative contract (financial instruments) at reporting date, such as forward exchange contracts, currency swap agreement or contract to hedge currency exposure related to import of capital machinery to be leased to lessees in future.

Non-Derivative:

A non-derivative financial instrument comprises of accounts and other receivable, borrowings and other payables and is shown at transaction cost as per BAS 39 "Financial Instruments: Recognition and Measurement".

2.8 Trade Debtors

These are carried at original invoice amount. This is considered good and collectible, and therefore, no amount was written off as bad debt and no debt was considered doubtful of recovery.

2.9 Creditors and Accrued Expenses

Liabilities are recognized for amounts to be paid in the future for goods and services received, whether or not billed by the supplier.

2.10 Assets Revaluation Reserve:

When assets carrying amount is increased as a result of a revaluation, the increase amount should be credited directly to equity under the heading of revaluation surplus/reserve as per Bangladesh Accounting Standards BAS-16: Property, Plant and Equipment. The tax effects on revaluation gain are measured and recognized in the financial statements as per Bangladesh Accounting Standards BAS-12: "Income Taxes".

2.11 Taxation:

BAS 12: "Income Taxes" and Income Tax ordinance 1984 have been used for the calculation of deferred tax and current tax expense respectively. Provision for income tax represents the sum of the current tax expenses and deferred tax expenses.

Current Tax expenses

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in succeeding years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using Turnover Tax rates that have been enacted or substantively enacted on the reporting date.

Deferred Tax

Deferred tax is recognized on differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit and are accounted for using reporting liability method. Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which such differences can be utilized.



2.12 Borrowing Cost:

Borrowing costs are charged as expenses as shown under the head Financial Expenses (BAS-23).

2.13 Revenue Recognition:

The revenue during the year represents revenue arising out of the sale of yarn (domestic sales and deemed export) net off excise duty and commission, which are recognized when invoices are made, satisfying all the conditions for revenue recognition as provided in BAS-18 "Revenue Recognition".

2.14 Earning Per Share (EPS):

Earning per Share (EPS) is calculated in accordance with the Bangladesh Accounting Standard (BAS-33) "Earning per Share".

"Earning per Share" has been calculated by dividing the earnings/ (Loss) incurred attributable to the shares (ordinary) held by the members during the year. No diluted EPS was required to be calculated for the year under review as there was no change in the paid up shares.

2.15 Foreign Currency Transactions:

Transactions denominated in foreign currencies are translated into Bangladesh Taka and recorded at rates of exchange ruling on the date of transaction in accordance with BAS-21.

2.16 Leases:

Measurement of Lease payment:

Interest on lease payment is recognized as financial expense in the Income Statement.

2.17 VAT:

The company's trading income is subject to VAT and these VAT liabilities are accounted for as per VAT Act 1991 having been maintaining a VAT Current Account.

2.18 Events after the Reporting date:

As per BAS-10 "Event after reporting Date" are those event favorable and unfavorable, that occur between the end of the reporting year and the date when the financial statements are authorized for issue. Two types of event can be identified:

those that provide evidence of conditions that existed at the end of the reporting year (adjusting events after balance sheet date); and

those that are indicative of conditions that arose after the reporting year (Non-adjusting events after balance sheet date).

3.00 Additional Information on Financial Statements

3.1 Responsibility for preparation and Presentation of Financial Statements

The Board of Directors is responsible for the preparation and presentation of Financial Statements under Section 183 of the Companies Act, 1994 and as per the provisions of "The Framework for the Preparation of Financial Statements" issued by the Bangladesh Accounting Standards (BAS).



3.2 Authorization date for issuing financial statements:

The financial statements were authorized by directors on 29th April, 2015 for issue after completion of review.

3.3 Components of the Financial Statements

According to the Bangladesh Accounting Standard BAS 1 "Presentation of Financial Statement", the complete set of Financial Statements includes the following components:

- (i) Statement of Financial Position as at December 31, 2014.
- (ii) Statement of Comprehensive Income for the year ended December 31, 2014.
- (iii) Statement of Changes in equity for the year ended December 31, 2014.
- (iv) Statement of Cash Flows for the year ended December 31, 2014.
- (v) Accounting Policies and Explanatory notes to the Financial Statements.

3.4 Risk and Uncertainties for use of estimates in preparation of the Financial Statements.

The preparation of Financial Statements in conformity with the Bangladesh Accounting Standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and revenue and expenses during the year reported. Actual results could differ from those estimates. Estimates are used for accounting of certain items such as long term contracts, provision for doubtful accounts, depreciation and amortization, employees, benefit plans, taxes, reserve and contingencies.

3.5 Compliance with Local Laws

The Financial Statements have been prepared in compliance with requirements of the Companies Act, 1994, the Securities and Exchange Rules, 1987 and other relevant local laws and rules.

3.6 Compliance with Bangladesh Accounting Standards (BAS)

The Financial Statements have been prepared in compliance with requirements of BAS adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) exceptions are disclosed in respective items.

3.7 Reporting Year

Financial Statements of the Company cover one calendar year from January 01, 2014 to December 31, 2014.

3.8 Reporting Currency and Level of Precision

The figures in the Financial Statements represent Bangladesh currency (Taka), which have been rounded off to the nearest Taka except where indicated otherwise.

3.9 Comparative Information

Figures of the year 2013 have been rearranged whenever considered necessary to ensure comparability with the current year.



			AMOUNT IN TAKA	
			2014	2013
4.00	Property, Plant and Equipment (Unit 1,2 & 3) :	TK.	895,688,796	
This is made up as follows :				
	Cost as on 01.01.2014		1,249,673,191	1,249,673,191
	Add: Addition during the year		6,042,085	-
			1,255,715,276	1,249,673,191
	Less: Disposal during the year		-	-
			1,255,715,276	1,249,673,191
	Less: Accumulated Depreciation as on 01.01.14		308,799,393	255,040,620
			946,915,883	994,632,571
	Less: Depreciation during the year		51,227,087	53,758,772
	Balance as at 31.12.2014		895,688,796	940,873,799

Details are shown in the Schedule-1, 2, 3 & 4

5.00	Inventories:	TK.	820,081,454	
This is made up as follows :				
	Goods in transit-Raw Materials		916,816	4,521,536
	Goods in transit-Spare Parts		21,428	2,251,436
	Raw Cotton (19.00)		740,625,095	731,616,250
	Finished Goods		56,246,880	70,506,011
	Work in Process		11,306,675	11,376,126
	Spare Parts		4,101,781	5,242,638
	Packing Materials		1,831,731	3,521,436
	Waste Cotton		5,031,048	2,532,543
			820,081,454	831,567,976

5.01 During the year to accumulate the loss increased against slow moving raw materials the company has written off Tk.3.00 crore as loss of value in the accounts. It was decided in the Board Meeting held on 15.12.2014 that total loss of Tk. 15.00 crore will provide in the accounts within next four years.

6.00	Trade Debtors:	TK.	26,225,230	
This is made up as follows :				
	Above 180 days		18,652,456	19,674,447
	Below 180 days		7,572,774	8,532,534
			26,225,230	28,206,981

Details are Shown in the following schedule:

Name	Address		
K.C Apparels Ltd	Godnail, Narayangonj	10,132,300	10,536,491
PM Knittex (Pvt) Ltd	Godnail, Narayangonj	6,933,132	7,525,134
PN Composite Ltd	Konabari, Gazipur	3,122,620	3,625,426
Trasco Apparels Ltd	B.B Road , Narayangonj	2,744,555	2,935,614
Cosmo knitwear(Pvt) Ltd	Nayamati, Narayangonj	3,292,623	3,584,316
		26,225,230	28,206,981

7.00	Advance, Deposits & Prepayments:	TK.	17,853,458	
This is made up as follows :				
	Advance Income Tax (7.01)		14,023,077	10,092,244
	Security Deposit (Note: 7.02)		3,774,298	5,109,574
	Advance against Salary & Wages		28,000	135,254
	VAT/Excise duty paid in advance		28,083	56,583
			17,853,458	15,393,655



		AMOUNT IN TAKA	
		2014	2013
7.01 Advance Income Tax			
Opening Balance		10,092,244	6,653,499
Less : Previous year provision for Taxation		4,353,272	4,176,676
		5,738,972	2,476,823
Add: Current year Tax deducted at sources :			
On Export proceeds	5,494,181		
Income Tax paid as advance	2,500,000		
On Bank Interest & Dividend	289,924	8,284,105	7,615,421
		14,023,077	10,092,244

7.02 Security Deposit

Security Deposit to Bangladesh Oxyzen Ltd.	4,000	4,000
Security Deposit to PDB(U-1)	409,800	409,800
Security Deposit to PDB(U-2)	240,000	240,000
Security Deposit to PDB(U-3)	985,200	985,200
Central Depository BD Ltd.(CDBL)	1,569,450	1,569,450
Security Deposit to Telephone(BTTB)	125,500	125,000
Security Deposit to Sena Kalyan Bhaban (Against Rent)	-	1,434,816
Security Deposit To ICB(2nd Installment)	341,308	341,308
BTME (Special fund)	99,040	-
	3,774,298	5,109,574

8.00 Cash and Cash Equivalent: TK. 11,113,880

This is made up as follows :

Cash in hand	16,999	716,006
Cash at Bank (Note-8.01)	11,096,881	3,378,172
	11,113,880	4,094,178

8.01 Name of the Bank	Branch	A/C No		
Dutch Bangla Bank Ltd.	Motijheel Foreign Exc	1051201231	72,831	54,848
Dutch Bangla Bank Ltd.	Motijheel Foreign Exc	1051101893	-	1,016
National Bank Ltd.	Tanbazar Branch	0010-33009916	10,614,216	2,985,668
Mutual Trust Bank Ltd.	Principal Branch	20320000653	-	1,880
Basic Bank Ltd.	Main Branch	216010000398	306,596	292,390
Rupali Bank Ltd.	Local Office	240001719	31,576	32,119
Rupali Bank Ltd.	Barisal Branch	C/D-1050217	66,346	7,640
Rupali Bank Ltd.	Barisal Branch	C/D-5193	119	118
Dutch Bangla Bank Ltd.	Barisal Branch	127110855	5,197	2,493
			11,096,881	3,378,172



		AMOUNT IN TAKA			
		2014		2013	
9.00	Share Capital:	TK.	264,670,560		
The break up is as follows					
		<u>Holders</u>	<u>Shares</u>		
a)	11,790,404 ordinary shares of Tk.10/- each paid by sponsors	7	11,790,404	117,904,040	117,904,040
b)	Group summary of other shareholders				
Description of the group					
	Financial Institutions (ICB & others)	125	5,128,398	51,283,980	51,538,960
	General Public	5,554	5,625,971	56,259,710	56,004,730
	ICB unit Fund	1	3,614,591	36,145,910	36,145,910
	Investment Corporation of Bangladesh	1	89,038	890,380	890,380
	Investment Account, ICB, Sylhet	1	6,006	60,060	60,060
	Investment Account, ICB, Barisal	1	2,067	20,670	20,670
	6th ICB Mutual Fund	1	45,082	450,820	474,240
	7th ICB Mutual Fund	1	57,458	574,580	551,160
	ICB Capital Management Ltd	1	75,984	759,840	811,270
	ICB ACML Unit Fund	1	32,057	320,570	269,140
Sub Total		5,687	14,676,652	146,766,520	146,766,520
Grand Total		5,694	26,467,056	264,670,560	264,670,560

10.00 Short Term Loan From Bank (Secured): TK. 152,284,455

This is made up as follows :

Loan Account and type	Nature of securities	Rate of Interest		
Rupali Bank, CC Hypo, A/C # 52-9-0	Hypothecation of General stores.	16.00%	10,349,313	10,433,202
Rupali Bank, CC Pledge, A/C # 51-1-2	Pledge of Raw Materials and Finished Goods.	16.00%	141,935,142	117,988,669
			<u>152,284,455</u>	<u>128,421,871</u>

11.00 Current Portion of Long Term Loan (Secured): Tk. 169,559,561

This is made up as follows :

Long Term Loan with BDBL & RBL Unit-3	166,863,103	72,505,485
Lease loan with ICB	2,696,458	670,481
	<u>169,559,561</u>	<u>73,175,966</u>

The loan facilities availed from Bangladesh Development Bank Ltd. (Former Bangladesh Shilpa Bank) for Unit No. 1, 2 & 3 and another loan availed from Rupali Bank Limited for Unit-3 against mortgage of Company's Fixed Assets and personal guarantee of all sponsor Directors. Interest rate against those loans is 17.00% p.a.

12.00 Creditors & Provision: TK. 156,308,932

This is made up as follows :

Outstanding Expenses (Note 12.01)	42,916,825	33,282,777
Outstanding Audit fees	75,000	75,000
Sundry Creditors (Note 12.02)	104,836,247	115,284,329
Outstanding claim for Raw cotton(Olam International)	8,480,860	14,621,257
Other Creditors-Unpaid Dividend		523,624
	<u>156,308,932</u>	<u>163,786,987</u>



12.01 Outstanding Expenses

This is made up as follows :

	AMOUNT IN TAKA	
	2014	2013
Electricity bill (Factory)	20,557,253	14,347,012
Salary & Wages (Factory)	6,412,000	5,243,621
Salary & Allowance employees	2,749,601	1,325,343
Overtime (Factory)	-	253,142
Labour Bill	1,733,541	2,014,253
Carring Bill	1,967,502	2,232,531
Barisal City Corporation Tax	497,250	-
Other Miscellaneous Items	1,498,032	1,524,363
Expenses for Local Purchases(Spare Parts, Packing Mat.& Others)	7,501,646	6,342,512
	42,916,825	33,282,777

12.02 Schedule of Sundry Creditors

Name	Address		
P.N Enterprise	2, S.M Maleh Road, Tanbazar ,N.gonj	23,133,540	24,456,320
Ringku international	56,S.M Maleh Road, Tanbazar ,N.gonj	32,638,232	35,036,246
Ratan Enterprise	103 S.M Maleh Road, Tanbazar ,N.gonj	21,436,533	23,352,400
Adib Enterprise	Plot # 16,Block# D,Mill Gate,Tongi,Dhaka	1,112,600	1,245,362
A.I.S Enterprise	Shop # 35,125, Iqble Road,M.pur , Dhaka	433,300	526,435
Amir Electronic	131/2, B.C Road Nababpur,Dhaka.	2,712,700	2,929,558
Axis Textiles engineering	H # 2, L # 13,B # A,Sec-10,Mirpur,Dhaka.	1,226,520	1,253,426
Cargo Control (BD) Pet Ltd	69 Dilkusha C/A , Dhaka.	1,734,212	2,054,314
C.H Graphics	75,Arambagh, Motijheel,Dhaka-1208	1,221,536	1,425,361
Chittagong Fiber Board	125,Andor Killa,Chittagong	232,537	275,125
Dawood Sultan Co	113/B,Tejgaon Ind.Area, Dhaka-1208	2,352,897	2,635,125
Delcot Enterorise	House #125,Road#13,Block#E,Banani,Dhaka	312,588	235,124
Euro Trade	Road#7Block#plot#52,Eastern Banasree,Dhaka	1,057,732	1,253,243
HIS Inspection Services(BD) ltd	66, Dilkusha C/A Dhaka	21,300	15,243
Lipika	365, Jatrabad, Mohammadpur,Dhaka-1207	142,782	124,582
Mahin Enterprise	130, B.C Road,Nawabpur Road,Dhaka	538,991	725,124
Musum Enterprise	Shop # 6,107, Nawabpur Road, Dhaka	428,552	523,625
New Diamount Plastic	Shop # 9,218, Nawabpur Road, Dhaka	1,336,521	1,512,456
Nuhan Engineering	128,Bonogram Road,Dhaka	2,076,592	2,532,631
Popular Spring&Engineering	4,Juriatuli, Nababpur,Dhaka	580,354	635,239
Popular Trades(Narayangonk)	46/1 Old Jimkhana, Narayangonj	2,638,444	2,836,512
Riyad Light House	131,B BCC Road,Dhaka	480,541	523,123
Royal inspection Int.	58/A-B Purana Paltan,Dhaka-1000	252,724	425,315
Rumman Spring&Machineries	128,Bonogram, Nawabpur Road,Dhaka	1,835,388	2,625,314
S.B Courier	127,Motijhee,Dhaka	9,344	12,546
Sifat Bearing & Machineries	Shop # 8,107, Nawabpur Road, Dhaka	305,868	412,531
Simul Traders	63/A,Railway Commercial Plot,Shajahanpur,Dh	538,666	523,143
Sincos Engineers Ltd.	156,Lake Circus, Kalabagan,Dhaka	532,447	352,144
Standard Sprung Industries	78,Nawabpur Road, Dhaka	1,632,333	2,253,241
The Golden-Engineering Works	1/A Jorpur Lane,Dhaka	738,798	523,514
Paragon International	Amir Villa,Benpole Jessore	635,896	1,725,346
Preision Inpection& Service	294,DIT Road.Rampura,Dhaka	355,142	214,236
Trim Trade	Hakim Mini Super market, 180 Stand Road,CTC	150,637	110,425
		104,836,247	115,284,329



AMOUNT IN TAKA	
2014	2013

13.00 Revaluation Reserve: TK. 525,428,495

This is made up as follows :

Opening balance	549,578,777	575,444,991
Less : Adjustment for depreciation for this year	24,150,282	25,866,214
Closing balance	<u>525,428,495</u>	<u>549,578,777</u>

This amount represents as per last years accounts

14.00 Long Term Loan (Notdue secured) ; Tk. 351,457,281

This is made up as follows

BDBL Term Loan # 59/237/00105	118,432,701	165,805,781
MTBL-Term loan-1	38,849,468	45,003,139
MTBL-Term loan-2	25,548,212	25,548,212
MTBL-Term loan-3	88,443,444	88,443,444
Rupali Bank Loan account (Principal)	79,408,988	111,866,849
Lease Loan ICB	774,468	4,778,312
Grand Total (Unit 1+2+3)	<u>351,457,281</u>	<u>441,445,737</u>

The loan facilities availed from Bangladesh Development Bank Ltd. (Former Bangladesh Shilpa Bank) for Unit No. 1,2 & 3 and another loan availed from Rupali Bank Limited for unit-3 against mortgage of Company's Fixed Assets and personal guarantee of all sponsor Directors.

15.00 Other Loans and Advances: TK. 51,276,445

This is made up as follows

Opening balance	64,081,778	71,435,379
Add: Received during the year	51,276,445	64,081,778
Less: Paid during the year	(64,081,778)	(71,435,379)
Closing balance	<u>51,276,445</u>	<u>64,081,778</u>

These represent loan from directors which do not carry any interest.

16.00 Deferred Tax Liabilities: TK. 53,121,735

This is made up as follows

Opening balance	52,899,435	52,899,435
Add: Addition during the year	222,300	-
	<u>53,121,735</u>	<u>52,899,435</u>
Less: Adjustment during the year	-	-
Closing balance	<u>53,121,735</u>	<u>52,899,435</u>

17.00 Turnover/Sales: TK. 788,024,557

This is made up as follows :

Particulars	Dec 31, 2014		Dec 31, 2013	
	Qty. In Lb.	Taka	Quantity Lbs	Taka
Local sales of yarn	41,887	1,225,750	81,374	4,095,553
Less: VAT		28,500		173,762
		1,197,250		3,921,791
Add: Export of Yarn	4,926,179	786,827,307	6,224,862	862,964,744
Total turnover (Net)	<u>4,968,066</u>	<u>788,024,557</u>	<u>6,306,236</u>	<u>866,886,535</u>



AMOUNT IN TAKA	
2014	2013

18.00 Cost of Goods Sold: TK. 699,336,654

This is made up as follows :

Particulars	Quantity	AMOUNT IN TAKA			Dec 31, 2014	Dec 31, 2013
		Unit-1	Unit - 2	Unit - 3	TOTAL	TOTAL
WIP as on 01.01.2014	140,446	1,592,658	4,095,405	5,688,063	11,376,126	14,351,014
Add: Raw cotton input (Note- 19)	5,102,670	66,646,060	95,208,657	238,021,642	476,043,283	394,061,919
	5,243,116	68,238,718	99,304,062	243,709,705	487,419,409	408,412,933
Less :WIP as on 31.12.2014	136,225	1,582,935	4,070,403	5,653,338	11,306,675	11,376,126
Wastage recovery	247,512	762,337	1,960,295	2,722,632	5,445,264	7,419,900
	383,737	2,345,271	6,030,698	8,375,970	16,751,939	18,796,026
Raw Material Consumed	4,859,379	65,893,446	93,273,364	235,333,735	470,667,470	389,616,907
Add: Factory Overhead (Note -25)		37,792,058	72,584,231	104,033,765	214,410,054	246,921,284
Cost of Production	4,859,379	103,685,504	165,857,595	339,367,500	685,077,524	636,538,191
Add : Stock of Yarn as on 01.01.14	522,267	9,870,841	25,382,164	35,253,005	70,506,010	198,676,530
	5,381,646	113,556,345	191,239,759	374,620,505	755,583,534	835,214,721
Less: Stock of Yarn as on 31.12.14 (Note-20)	413,580	7,874,563	20,248,877	28,123,440	56,246,880	70,506,010
Cost of Goods Sold	4,968,066	105,681,782	170,990,882	346,497,065	699,336,654	764,708,711

19.00 Raw Cotton Input : TK. 476,043,283

This amount comprises as follows :

Particulars	Dec 31, 2014		Dec 31, 2013	
	Quantity (lbs)	Value	Quantity (lbs)	Value
Stock of Raw cotton as on 01.01.2014	8,607,250	731,616,250	8,564,771	578,122,043
Add : Raw cotton purchased during the year	5,508,579	515,052,128	5,733,572	547,556,126
	14,115,829	1,246,668,378	14,298,343	1,125,678,169
Less : Stock of raw cotton	(9,013,159)	(770,625,095)	(8,607,250)	(731,616,250)
Stock of slow moving raw materials written off	(350,877)	(30,000,000)	-	-
Stock of raw cotton as on 31.12.2014	(8,662,282)	(740,625,095)	-	-
Input of Raw cotton during the year	5,102,670	476,043,283	5,691,093	394,061,919

20.00 Stock : 413,580 Lbs.

This is made up as follows :

Particulars	Dec 31, 2014		Dec 31, 2013	
	Quantity in Lbs	Quantity in Lbs	Quantity in Lbs	Quantity in Lbs
Opening balance		522,267		1,471,678
Add: Production during the year		4,859,379		5,356,825
		5,381,646		6,828,503
Less: Sales during the year :				
Local	41,887		81,374	
Export	4,926,179	4,968,066	6,224,862	6,306,236
Closing balance		413,580		522,267



AMOUNT IN TAKA

2014 2013

24.00 Financial Expenses: TK. 81,536,096

This amount comprises as follows :

Particulars	AMOUNT IN TAKA			Dec 31, 2014	Dec 31, 2013
	Unit-1	Unit - 2	Unit - 3	Total	Total
Interest on BDBL Term Loan	3,149,619	8,099,020	11,248,639	22,497,278	75,912,890
Interest on MTBL Term Loan	3,324,560	8,548,870	11,873,430	23,746,860	-
Interest on RBL Term Loan	1,753,556	4,509,144	6,262,700	12,525,399	-
Interest on Lease Loan ICB (2nd)	552,612	1,421,001	1,973,613	3,947,225	1,199,595
Interest on CC Loan	2,616,565	6,728,311	9,344,877	18,689,753	20,192,434
Bank charges & commission	18,141	46,649	64,791	129,581	147,331
Total	11,415,053	29,352,995	40,768,048	81,536,096	97,452,250

25.00 Factory Overhead: TK. 214,410,054

This amount comprises as follows :

Particulars	AMOUNT IN TAKA			Dec 31, 2014	Dec 31, 2013
	Unit-1	Unit - 2	Unit - 3	Total	Total
Salary & allowance and wages (Note : 25.01)	9,280,688	23,864,625	33,145,313	66,290,626	63,611,562
Bonus	638,449	1,641,727	2,280,176	4,560,352	4,421,051
Carriage Inward	80,982	208,239	289,221	578,442	779,864
Electricity	11,742,131	30,194,050	41,936,181	83,872,361	108,756,034
Stores & Spares	519,729	1,336,445	1,856,174	3,712,348	4,838,488
Packing Materials	775,811	1,994,941	2,770,752	5,541,504	8,578,002
Insurance	117,955	303,312	421,267	842,534	1,516,143
Oil & lubricant	214,682	552,039	766,721	1,533,442	1,374,650
Overtime expenses	18,951	48,731	67,683	135,365	83,776
Repair & Maintenance	22,058	56,721	78,780	157,559	228,967
Leave benefits & gratuity	7,924	20,376	28,301	56,601	49,150
Depreciation (Schedule-4/A)	14,372,699	12,363,023	20,393,198	47,128,920	52,683,597
Total	37,792,058	72,584,231	104,033,765	214,410,054	246,921,284

25.01 Salary , Allowances and Wages:

This amount comprises as follows :

Particulars	Dec 31, 2014		Dec 31, 2013	
	Employees	Amount in TAKA	Employees	Amount in TAKA
a) Up to Tk. 3,000 Per Month	1,420	48,712,094	1,425	49,352,827
b) Above Tk. 3,000 Per Month	250	17,578,532	250	14,258,735
	1,670	66,290,626	1,675	63,611,562

26.00 Non-Operating Income TK. 1,478,253

This amount comprises as follows :	Dec 31, 2014	Dec 31, 2013
	Total	Total
Dividend Received from CDBL	1,427,955	3,141,501
Interest income	50,298	162,635
Interest on FDR	-	463,760
	1,478,253	3,767,896



AMOUNT IN TAKA	
2014	2013

21.00 Administrative Expenses: TK. 23,851,915

This is made up as follows :

Particulars	AMOUNT IN TAKA			Dec 31, 2014	Dec 31, 2013
	Unit-1	Unit - 2	Unit - 3	Total	Total
Directors' Remuneration	159,391	409,863	569,254	1,138,508	1,138,508
Salary & allowances (Note -22)	1,389,493	3,572,982	4,962,476	9,924,951	8,524,563
Overtime	23,202	59,664	82,866	165,732	68,237
Bonus (Note -22)	122,382	314,698	437,080	874,160	832,534
Traveling & conveyance	74,339	191,157	265,497	530,993	465,632
Printing & Stationery	12,023	30,916	42,939	85,877	273,411
Car Maintenance	13,323	34,259	47,582	95,164	236,491
Subscription (BTMA)	13,229	34,019	47,248	94,496	81,680
Subscription (BCI & BAPLC)	4,200	10,800	15,000	30,000	30,000
Newspaper & periodicals	2,287	5,881	8,168	16,335	17,783
Uniform	7,436	19,121	26,557	53,114	99,693
Postage	1,155	2,969	4,124	8,247	14,672
Entertainment	18,047	46,405	64,452	128,904	294,317
Insurance (vehicle)	5,950	15,300	21,250	42,500	41,372
Telephone & Mobile Bill	78,442	201,708	280,150	560,300	553,092
License & renewals	13,680	35,177	48,858	97,715	90,110
Work Permit Fee	1,120	2,880	4,000	8,000	
Rent, Rate & Taxes	1,680	4,320	6,000	12,000	36,254
Advertisement	4,638	11,925	16,563	33,125	144,303
WASA Bill/Water Bill	11,073	28,472	39,545	79,090	43,569
Photocopy expenses	4,270	10,981	15,251	30,502	25,147
Fax charges	6,624	17,033	23,657	47,313	52,425
Miscellaneous Expenses	50,400	129,600	180,000	360,000	350,000
Office Rent	342,481	880,665	1,223,146	2,446,291	2,058,729
Donation & others	17,542	45,108	62,650	125,300	113,102
Repairs & maintenance (Vehicles)	3,611	9,284	12,895	25,790	161,752
Directors meeting expenses	17,588	45,225	62,813	125,625	101,829
AGM Expenses	69,541	178,819	248,360	496,720	802,147
Audit fees	10,500	27,000	37,500	75,000	995,000
Legal expenses					15,705
Leave benefits	7,924	20,376	28,301	56,601	12,610
Business Development expenses	112,462	289,188	401,650	803,300	441,028
Subscription for DSE,CSE& Others	116,039	298,386	414,426	828,851	179,270
E-mail expenses/IT	20,538	52,812	73,350	146,700	137,400
Medical expenses	14,728	37,873	52,601	105,202	93,130
Training expenses	9,577	24,626	34,203	68,405	61,375
Welfare	4,611	11,857	16,469	32,937	31,567
Depreciation (Schedule-4/A)	573,743	1,475,340	2,049,083	4,098,167	1,075,175
Total	3,338,268	8,586,690	11,925,957	23,851,915	19,693,612

22.00 Salaries ,Allowances & Bonus: TK. 10,799,111

This amount comprises as follows :

Particulars	Decem 31, 2014		Decem 31, 2013	
	Employees	Amount in Taka	Employees	Amount in Taka
a) Up to Tk. 3,000 Per Month	12	1,042,720	11	1,031,684
b) Above Tk. 3,000 Per Month	74	9,756,391	73	8,325,413
	86	10,799,111	84	9,357,097

23.00 Selling & Distribution Expenses: TK. 4,090,624

Particulars	AMOUNT IN TAKA			Dec 31, 2014	Dec 31, 2013
	Unit-1	Unit - 2	Unit - 3	Total	Total
Carriage outward & Discount	572,687	1,472,625	2,045,312	4,090,624	5,682,141
Total	572,687	1,472,625	2,045,312	4,090,624	5,682,141



SONARGAON TEXTILES LTD.
SCHEDULE OF FIXED ASSETS
(Property, Plant & Equipment)
As at 31 December' 2014.

UNIT - 1

SL. NO.	PARTICULARS	COST		RATE OF DEPR.	DEPRECIATION		Written Down Value as of 31-12-2014
		Balance as of 01-01-2014	Deletion during the year		Balance as of 01-01-2014	During the year	
1	Land & Land Development	103,803,963	-	-	-	-	103,803,963
2	Building & Construction	64,478,714	-	5%	9,368,197	2,755,526	52,354,991
3	Plant & Machinery	240,978,096	-	7%	67,325,031	12,155,715	181,497,350
4	Furniture & Fixture	1,152,613	-	15%	1,074,655	11,894	66,264
5	Motor Vehicles	2,125,620	2,894,000	20%	2,073,713	589,181	2,356,726
6	Sundry Assets	6,218,436	-	20%	5,866,518	110,384	441,534
	Total	418,757,442	2,894,000		85,508,114	16,522,499	320,520,829

SONARGAON TEXTILES LTD.
SCHEDULE OF FIXED ASSETS
(Property, Plant & Equipment)
As at 31 December' 2014

Unit-2

SL. NO.	PARTICULARS	COST		RATE OF DEPR.	DEPRECIATION		Written Down Value as of 31-12-2014
		Balance as of 01-01-2014	Deletion during the year		Balance as of 01-01-2014	During the year	
1	Land & Land Development	29,806,774	-	0	-	-	29,806,774
2	Building & Construction	43,972,124	-	5%	6,651,003	1,866,056	35,455,065
3	Plant & Machinery	215,104,404	-	7%	65,275,290	10,488,038	139,341,076
5	Furniture & Fixture	5,377,188	-	15%	4,759,827	92,804	524,757
6	Motor Vehicles	6,913,366	2,885,000	20%	5,431,594	873,354	3,493,417
7	Sundry Assets	6,994,554	-	20%	6,404,474	118,016	472,064
	Total	308,168,410	2,885,000		88,522,189	13,438,068	209,093,163



SONARGAON TEXTILES LTD.
SCHEDULE OF FIXED ASSETS
(Property, Plant & Equipment)
As at 31 December 2014

UNIT - 3

SL NO.	PARTICULARS	COST			RATE OF DEPR.	DEPRECIATION			Written Down Value as of 31-12-2014
		Balance as of 01-01-2014	Addition during the year	Deletion during the year		Balance as of 31-12-2014	During the year	Balance as of 31-12-2014	
1	Land & Land Development	56,436,763	-	-	-	-	-	-	56,436,763
2	Building & Construction	74,320,482	-	-	5%	11,042,779	3,183,884	14,206,663	60,113,799
3	Plant & Machinery	384,562,189	-	-	7%	117,678,501	18,681,998	136,358,499	248,203,690
5	Furniture & Fixture	716,916	31,050	-	15%	747,966	22,808	618,721	128,245
6	Sundry Assets	6,711,009	232,035	-	20%	6,943,044	297,829	5,751,726	1,191,318
	Total	522,747,339	263,085	-		134,769,090	22,166,520	156,935,610	366,074,814

SONARGAON TEXTILES LTD.

CONSOLIDATED SCHEDULE OF FIXED ASSETS
(Property, Plant & Equipment)
As at 31 December 2014

Schedule-4

SL NO.	PARTICULARS	COST			Balance as of 31-12-2014	DEPRECIATION			Written Down Value as of 31-12-2014
		Balance as of 01-01-2014	Addition during the year	Deletion during the year		Balance as of 01-01-2014	During the year	Balance as of 31-12-2014	
1	Unit 1 (Sch-1)	418,757,442	2,894,000	-	421,651,442	85,508,114	15,622,499	101,130,613	320,520,829
2	Unit 2 (Sch-2)	308,168,410	2,885,000	-	311,053,410	88,522,189	13,438,068	101,960,257	209,093,153
3	Unit 3 (Sch-3)	522,747,339	263,085	-	523,010,424	134,769,090	22,166,520	156,935,610	366,074,814
	Grand Total	1,249,673,191	6,042,085	-	1,255,715,526	308,799,393	51,227,087	360,026,480	895,688,796



Apportionment of Depreciation :

Schedule-4/A

Sl. No.	Unit/Division	Amount in Taka		
		Factory	Head Office	Total
1	Unit -1	14,372,699	1,249,800	15,622,499
2	Unit -2	12,363,023	1,075,045	13,438,068
3	Unit -3	20,393,198	1,773,322	22,166,520
		47,128,920	4,098,167	51,227,087

SCHEDULE OF REVALUATION RESERVE

SL. NO.	PARTICULARS	Revaluation Reserve			RATE OF DEPR.	Adjustment		Carrying Value as on 31-12-2014
		Balance as of 01-01-2014	Revaluation surplus during the year	Deletion during the year		Balance as of 01-01-2014	During the year	
1	Land & Land Development	178,869,855	-	-	-	-	-	178,869,855
2	Building & Construction	100,525,034	-	-	5%	10,557,223	4,498,391	85,469,420
3	Plant & Machinery	328,425,565	-	-	7%	47,684,275	19,651,892	261,089,418
	Total	607,820,274	-	-		58,241,498	24,150,282	525,428,494

